## Deutsche Bank

Colombo Branch No. 86 Galle Road, Colombo 3 Tel + 94-11-2447062, Fax+ 94-11-2447067

## Financial Statements for the period ending 30th September, 2021

Summarised	Income	Statemen
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	Deutsche Bank (	Colombo Branch	Deutsche Bank Group			
Item	Current Period from 01.01.21 to 30.09.21 (Rs. '000)	Previous Period from 01.01.20 to 30.09.20 (Rs. '000)	Current Period from 01.01.21 to 30.09.21 (EUR m)	Previous Period from 01.01.20 to 30.09.20 (EUR m)		
Interest Income	1,980,572	2,392,594	12,331	13,950		
Interest Expenses	279,869	537,449	4,099	4,989		
Net Interest Income	1,700,701	1,855,145	8,232	8,961		
Fee and commission income	354,745	274,838	_	-		
Fee and commission Expense	(33,881)	32,767	_	-		
Net fee and commission income	388,625	242,071	7,946	6,965		
Net gain/(loss) from trading	579,644	459,325	_	-		
Net fair value gains/(losses) on:	,	,				
Financial assets at fair value through profit or loss	(65,000)	(11,450)	2,990	1,949		
Financial liabilities at fair value through profit or loss	(00,000,	(11,400)				
Net gains/(losses) on derecognition of financial assets:						
At fair value through profit or loss						
At amortised cost		-	5	328		
At fair value through other comprehensive income	-	-	188	237		
Net income(loss) from equity method investments	-	-	56	82		
	104,680	19,425	93	54		
Net other operating income	2,708,650	2,564,517	19,510	18.575		
Total operating income						
Impairment reversal/(charges)	103,393	(193,950)	(261)	(1,540)		
Net operating income	2,812,043	2,370,567	19,249	17,035		
Personnel expenses	297,251	284,079	7,703	7,997		
Depreciation and amortisation expenses	47,897	54,102	-			
Other expenses	1,198,576	959,427	8,238	8,192		
Operating profit/(loss) before VAT & NBT on financial services	1,268,318	1,072,958	3,308	846		
Value added tax (VAT ) on financial services	192,482	195,523	-	-		
Nation Building Tax (NBT) on financial services	-	325	-	-		
Operating profit/(loss) after VAT & NBT on financial services	1,075,836	877,111	3,308	846		
Share of profits of associates and joint ventures		-	-	-		
Profit/(loss) before tax	1,075,836	877,111	3,308	846		
Income tax expenses	250,090	262,526	1,114	411		
Profit /(loss) for the period	825,746	614,585	2,194	435		
Profit Attributable to :	005 740	014 505	0.400	0.42		
Equity holders of the parent	825,746	614,585	2,102	348		
Non-controlling interests	-	-	92	87		
Earnings per share on profit			Euro	Euro		
Basic earnings per ordinary share	N/A	N/A	0.83			
Diluted earnings per ordinary share	N/A	N/A	0.81	-		

#### Statement of Comprehensive Income for the Period ended 30th September 2021

	Deutsche F	Bank Colombo Branch	Deutsche Bank Group			
Item	Current Period from 01.01.21 to 30.09.21 (Rs. '000)	Previous Period from 01.01.20 to 30.09.20 (Rs. '000)	Current Period from 01.01.21 to 30.09.21 (EUR m)	Previous Period from 01.01.20 to 30.09.20 (EUR m)		
Profit/(loss) for the period	825,746	614,585	2,194	435		
Items that will be reclassified to income statement						
Exchange differences on translation of foreign operations	-	-	770	(1,254)		
Net gains/(losses) on cash flow hedges	-	-	-	-		
Net gains/(losses) on investments in debt instruments						
measured at fair value through other comprehensive income	(16,799)	186,146	(515)	261		
Derivatives hedging variability of cash flows						
unrealised net gains (losses) arising during the period, before tax	-	-	23	(15)		
Realised net(gains) losses arising during the period (reclasified to the profit or loss) before tax		-	(38)	-		
Equity Method investments	-	-	(5)	-		
Net gains (losses) arising during the period	-	-	-	-		
Others (specify)	-	-	-			
Less: Tax expense relating to items that will be reclassified						
to income statement	-	-	101	(45)		
Items that will not be reclassified to income statement						
Gain/(loss) on translating the Financial Statement of FCBU	234,881	20,998	-	-		
Change in fair value on investments in equity instruments designated						
at fair value through other comprehensive income	-	-	-	-		
Related Tax	-	-	-	-		
Re-measurement of post-employment benefit obligations	-	-	565	(133)		
Related Tax	-	-	(19)	36		
Less: Tax expense relating to items that will not be reclassified						
to income statement	-	-	-	-		
Other Comprehensive Income (OCI) for the period, net of taxes	218,082	207,144	882	(1,150)		
Total comprehensive income for the period	1,043,828	821,728	3,076	(715)		
Attributable to :						
Equity holders of the parent	1,043,828	821,728	2,937	(756)		
Non-controlling interests	-	-	139	41		

	Deutsche Bank	che Bank Colombo Branch Deutsche Bank Gro				
ltem	Current Period as at 30.09.21 (Rs. '000)	Previous Period as at 31.12.20 (Rs. '000)	Current Period as at 30.09.21 (EUR m)	Previous Period as at 31.12.20 (EUR m)		
		Audited		Audited		
Assets	04.450		400.000	100.00		
Cash and cash equivalents	91,153	663,786	196,892	166,20		
Balances with Central Banks	9,606,199 5,700,000	4,636,851	8,752 7,570	8,53 9,13		
Placement with Banks Placement with branches	3,427,810	11,115,031	-	5,13		
Securities borrowed	3,427,010	11,113,031	223			
Derivative financial instruments	12,495	79,242	223			
Group balances receivable	2,709,004	3,701,006				
Financial assets recognized through profit or loss	2,700,004	0,701,000				
- measured at fair value	_	8,640,539	479,476	527,94		
- designated at fair value	_					
Financial assets at amortised cost						
- loans and advances	25,121,052	19,302,687	451,433	426,99		
- debt and other instruments	3,925,992	9,274,536	-			
Financial assets measured at fair value through other comprehensive income	5,631,267	5,466,408	32,564	55,83		
Securites held to maturity	-	-	-			
investments in subsidiaries	-	-	1,081	90		
nvestments in associates and joint ventures	-	-	-			
Property, plant and equipment	59,312	122,191	5,317	5,54		
Investment properties	-	-				
Goodwill and intangible assets	-	-	6,725	6,72		
Assets for current tax	-	-	1,057	98		
Deferred tax assets	91,824	91,824	5,880	6,05		
Other assets	1,099,026	606,272	129,088	110,39		
Total Assets	57,475,135	63,700,372	1,326,058	1,325,25		
Liabilities						
Due to banks	-	115,573	3,128	3,55		
Due to branches	9,808,643	15,323,403	-			
Central bank funds purchased and securities sold under repurchase agreements	-	-	2,077	2,32		
Securities loaned	-	-	1,166	1,69		
Derivative financial instruments	12,112	101,051	-			
Financial liabilities recognized through profit or loss						
- measured at fair value	-	-	380,386	419,19		
- designated at fair value	-	-				
Financial liabilities at amortised cost						
- due to depositors	27,883,347	30,523,134	585,748	568,03		
- due to debt securities holders	-	-	-			
- due to other borrowers	-	-	-			
Debt securities issued	-	-	-			
Retirement benefit obligations	61,032	80,922	-			
Current tax liabilities	296,606	250,041	794	57		
Deferred tax liabilities	-	-	526	56		
Long term debts	-	-	147,961	149,16		
Trust preferred shares	-	-	1,034	1,32		
Other provisions	-	-	2,507	2,43		
Other liabilities	843,063	243,036	134,798	114,20		
Group balances payable	2,760,979	2,297,686				
Total liabilities	41,665,781	48,934,847	1,260,123	1,263,06		
Equity	4 410 404	4 440 404	45 201			
Stated capital /Assigned capital	4,410,461	4,410,461	45,784	45,89		
Statutory reserve fund	790,611	749,324	-	14		
OCI Reserve	(39,245)	(22,445)	(715)	(1,11		
Retained earnings	3,966,068	3,181,608	12,182	10,01		
Common shares in treasury, at cost	-	-	(16)	(		
Other reserves	6,681,458	6,446,576	-	= 4 = 0		
fotal shareholders equity	15,809,354	14,765,524	57,235	54,78		
Additional equity components		-	7,067	5,82		
Non-controlling interest	-		1,634	1,58		
Total equity	15,809,354	14,765,524	65,935	62,19		
Total equity and liabilities	57,475,135	63,700,372	1,326,058	1,325,25		
Contingent liabilities and commitments	37,149,046	38,043,089	288,202	263,85		
Memorandum Information						
Number of Employees	86	86	84,512	84,65		
	00		04,012	0-4,00		

Deutsche			Deutsc	he Bank G	Group		
Item	Current Period as at 30.09.21 (Rs. '000)	Previous Period as at 31.12.20 (Rs. '000)	ltem		Current Period as at 30.09.21 (EUR bn		Previous Period as at 31.12.20 (EUR bn)
Regulatory Capital (LKR in Millions) Common Equity Tier I Tier I Capital Total Capital Regulatory Capital Ratios	13,875 13,875 13,880	13,875 13,875 13,880	shareho	urn on average Ilders' equity urn on average	4.30%		0.20%
Common Equity Tier I Capital Ratio (Minimum requirement - 7.00% since Assets Less than Rs. 500 billion) Tier I Capital Ratio (Minimum requirement -	34.68%	39.41%	0	e shareholders' equity Leverage Ratio	4.80%		0.20%
8.50 % since Assets Less than Rs. 500 billion)	34.68%	39.41%	(fully loa	aded)	4.80%		4.70%
Total Capital Ratio (Minimum requirement - 12.50 % since Assets Less than Rs. 500 billion) Leverage Ratio (Minimum Requirement - 3%) Regulatory Liquidity	34.69% 20.83%	39.42% 19.38%		Leverage Ratio (phase in) d CRR/CRD 4 leverage	4.90%		4.80%
Štatutory Liquid Assets (LKR in Millions) Domestic Banking unit Off-Shore Banking unit	21,845 8,630	22,052 21,198		re in € bn quity Tier 1 capital ratio	1,105 13.00%		1,078 13.60%
Statutory Liquid Assets Ratio, % (Minimum requirement 20%) Domestic Banking unit Off-Shore Banking unit	73.39% 47.38%	89.51% 79.74%	Risk-weight	ted assets, in € bn.	351		329
Total Stock of High-Quality Liquid Assets (LKR in Millions) Liquidity Coverage Ratio (%) - (Minimum requirement - 100%) Rupee (%)	5,651 324.00%	13,985 785.43%	DB Group	Current Ratings	Moodys	Standard	Fitch
All Currency (%) Net Stable Funding Ratio (%) - (Minimum Requirement - 90%) Assets Quality Quality of Loan Portfolio)	183.72% 150.41%	328.13% 158.18%			Investors Services	& Poor's	Ratings
Gross Non - Performing Advances Ratio, % (net Interest in Suspense)	0.00%	0.00%	Long	Preferred	A2	A-	BBB+
% (het interest in Suspense) Net Non - Performing Advances Ratio, % (net of Interest in Suspense and Provision)	0.00%	0.00%	Term	Non-preferred	Baa2	BBB+	BBB+
Stage 3 Loans (Net of Stage 3 impairment) to Total Loans (Net of Stage 3 impairment) ratio SLFRS 9 based stage 3 provision coverage ratio	0.00%	0.00%					
Profitability Interest Margin, (%) Return on Assets (before Tax), (%) Return on Equity, (%)	3.82% 2.42% 7.13%	5.31% 1.94% 6.52%					

ltem		ended
Item	30.09.21	30.09.20
	(Rs. '000)	(Rs. '000)
Cash flows from operating activities		
Cash hows from operating activities Profit before tax	1,075,836	877,111
Adjustment for	1,075,650	077,111
Adjustment for Non cash items included in profit before tax	929,561	991,986
Non cash items included in proint before tax Change in operating assets	5,681,969	(11,210,761)
		9.576.979
Change in operating liabilities	(8,054,343)	(180,481)
Tax paid Others	(203,525) (956)	(180,481)
Net cash generated from operating activities	(571,458)	51,633
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,132)	(33,823)
Dividend received from investments	956	3,200
Net cash (used in) from investing activities	(1,176)	(30,623)
Cash flows from financing activities		
Interest paid on subordinated debt	-	-
Profit transfer to head office		-
Net cash from financing activities	-	
Net increase/(decrease) in cash & cash equivalents	(572,635)	21,010
Cash and cash equivalents at the beginning of the period	663,786	115,868
Cash and cah equivalents at the end of the period	91,151	136,878

#### Deutsche Bank AG, Colombo Branch, Statement of Changes in Equity for the period ended 30th September 2021 - in Rs.'000

	Stat	ed capital/Ass	igned capital					Reserves					
	Ordinary voting shares	Ordinary non-voting shares	Assigned Capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings	Exchange equalisation of capital	Exchange equalisation of reserve	Reserve through contributed assets	Total	Non- controlling interest	Total Equity
Balance as at 01st January 2021	-	-	4,410,461	749,324	(22,446)	-	3,181,609	540,309	287,714	5,618,554	14,765,525	-	14,765,525
Total comprehensive income for the period													
Profit/(loss) for the year (net of tax)	-	-	-	-	-	-	825,746	-	-	-	825,746	-	825,746
Impairement of FVTOCI Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Acturial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain on translating the Fiancials statement FCBU	-	-	-	-	-	-	-	105,120	129,761	-	234,881	-	234,881
Other comprehensive income (net of tax)	-	-	-	-	(16,799)	-	-	-	-	-	(16,799)	-	(16,799
Total comprehensive income for the period	-	-	-	-	(16,799)	-	825,746	105,120	129,761	-	1,043,828	-	1,043,828
Transactions recognised directly in equity													
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-	-	
Share options exercised	-	-	-	-	-	-	-	-	-	-	-	-	
Bonus issue	-	-	-	-	-	-	-	-	-	-	-	-	
Rights issue	-	-	-	-	-	-	-	-	-	-	-	-	
ransfers to reserves during the period	-	-	-	41,287	-	-	(41,287)	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-	-	
Gain/(loss) on revaluation of Property, Plant and													
Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	
Balance as at 30th September 2021	-	-	4,410,461	790,611	(39,245)	-	3,966,068	645,429	417,475	5,618,554	15,809,353		15,809,353

DB Group Consolidated have been extracted from the DB Group financial statements, which were prepared based on IFRSs as adopted by the EU, and additional requirements of German commercial law.

#### Certification:

We, the undersigned, being the Chief Country Officer and Head of Finance of Deutsche Bank AG , Sri Lanka certify jointly that:-

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the

Central Bank of Sri Lanka

(b) the information contained in these statements have been extracted from un-audited financial statements of

the bank unless indicated as audited.

(Sgd.) Vikas Arora	(Sgd.) A R M Imesha Sanjeewanie
Chief Country Officer	Head of Finance
23rd November 2021	23rd November 2021

### Deutsche Bank

Colombo Branch No. 86 Galle Road, Colombo 3 Tel + 94-11-2447062, Fax+ 94-11-2447067

## Financial Statements for the period ending 30th September, 2021

### Analysis of Deposits - as at 30th September 2021

	Deutsche Bank Colombo Branch			
In Rupees Thousand	Current Period 30.09.2021	Previous Period from 31.12.2020		
By product – Domestic currency				
Demand deposits (current accounts)	10,895,820	8,137,661		
Savings deposits	5,354,870	4,412,979		
Margin deposits	90,670	148,158		
Fixed deposits	6,229,113	3,634,750		
Sub total	22,570,473	16,333,549		
By product – Foreign currency				
Demand deposits (current accounts)	4,111,713	13,277,918		
Savings deposits	1,101,234	164,813		
Margin deposits	-	5,654		
Fixed deposits	99,927	741,200		
Sub total	5,312,874	14,189,585		
Total	27,883,347	30,523,134		

# Analysis of Loans & Advances, Commitments, Contingencies & Impairment as at 30th September 2021

	Deutsche Bank	Colombo Branch
In Rupees Thousand	Current Period 30.09.2021	Previous Period from 31.12.2020
Product-wise Gross loans & advances		
By product – Domestic currency		
Overdrafts	11,897,734	8,512,008
Trade finance	3,844,900	4,083,888
Staff loans	149,626	171,077
Supplier Finance	818,579	516,017
Sub total	16,710,839	13,282,990
By product – Foreign currency		
Overdrafts	3,588,278	2,331,722
Trade finance	4,829,675	3,692,372
Staff loans	-	-
Supplier Finance	-	-
Sub total	8,417,953	6,024,094
Total	25,128,792	19,307,084
Product-wise commitments and contingencies		
By product – Domestic currency		
Guarantees	5,749,898	4,539,762
Letters of credit	27,165	-
Forward exchange contracts	-	-
Usance Import Bills	-	-
Core acceptance Other commitments	-	-
Undrawn loan commitments	- 12,989,964	- 15,261,703
Sub total	18,767,027	19,801,465
	10,707,027	13,001,403
By product – Foreign currency		
Guarantees	9,014,106	7,006,096
Letters of credit	1,622,223	3,188,543
Forward exchange contracts	(35)	(184)
Usance Import Bills	3,997,876	3,266,523
Core accepteance	-	84,029
Other commitments	-	-
Undrawn Ioan commitments Sub total	3,747,849 18,382,019	4,696,617 <b>18,241,624</b>
Total	37,149,046	38,043,089
Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies		
Less: Accumulated impairment under stage 1	9,375	5,743
Accumulated impairment under stage 2	-	149
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	62,268,463	57,344,281
Movement of impairment during the period		
Under Stage 1		
Opening balance at 01/01/2021	5,743	4,169
Write-off during the year	-	-
Other movements	3,632	1,575
Closing balance at 30/09/2021	9,375	5,743
Under Stage 2		
Opening balance at 01/01/2021	149	3
Write-off during the year Other movements	- (1.40)	- 146
Closing balance at 30/09/2021	(149) 0	146
Under Stage 3	0	143
Opening balance at 01/01/2021		-
Write-off during the year	-	-
Other movements	-	-
Closing balance at 30/09/2021	-	-
Total impairment	9,375	5,893

#### a. Bank - Current period 30.09.2021 In Rupees Thousand AC FVPL FVTOCI Total ASSETS Cash and cash equivalents 91,153 91,153 \_ Balances with central banks 9,606,199 9,606,199 5,700,000 5,700,000 Placements with banks Placements with Branches 3,427,810 3,427,810 Derivative financial instruments 12,495 12,495 Financial assets recognized through profit or loss \_ -25,121,052 25,121,052 Loans and advances Financial assets measured at fair value through other comprehensive income 5,631,267 5,631,267 -Other assets 1,099,026 1,099,026 45,045,240 12,495 5,631,267 50,689,002 Total financial assets In Rupees Thousand AC FVPL Total LIABILITIES Due to banks Due to Branches 9,808,643 9,808,643 12,112 Derivative financial instruments 12,112 Financial liabilities 27,883,347 27,883,347 - due to depositors - due to Debt securities holders - due to other borrowers Other liabilities 843,063 843,063 12,112 38,547,164 Total financial liabilities 38,535,053

Analysis of Financial Instruments on Measurement Basis as at 30th September 2021

Deutsche Bank - Colombo Branch

In Rupees Thousand	AC	FVPL	FVTOCI	Total
ASSETS				iotai
100210				
Cash and cash equivalents	663,786	-	-	663,786
Balances with central banks	4,636,851	-	-	4,636,851
Placements with banks	-	-	-	-
Placements with Branches	11,115,031	-	-	11,115,031
Derivative financial instruments	-	79,242	-	79,242
Financial assets recognized through profit or loss	-	8,640,539	-	8,640,539
Loans and advances	19,302,687	-	-	19,302,687
Financial assets at amortized cost-debt and other instrument	9,274,536	-	-	9,274,536
Financial assets measured at fair value through other				
comprehensive income	-	-	5,466,408	5,466,408
Other assets	606,272	-	-	606,272
Total financial assets	45,599,162	8,719,781	5,466,408	59,785,351

AC

LIABILITIES	
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In Rupees Thousand

Total financial liabilities	46,205,146	101,051	46,306,197
Other liabilities	243,036	-	243,036
- due to other borrowers	-	-	
- due to Debt securities holders	-	-	
- due to depositors	30,523,134	-	30,523,134
Financial liabilities			
Derivative financial instruments	-	101,051	101,053
Due to Branches	15,323,403	-	15,323,403
Due to banks	115,573	-	115,573

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income